

ANTI-MONEY LAUNDERING

The flip side of the digital revolution is the rise in cybercrimes, especially money laundering. Thus, it is prudent for banks to proactively adopt an Anti-Money Laundering (AML) software. AML can red flag security threats & ensure regulatory compliance.



'Better safe than sorry' approach works in money laundering matters

Automated detection, & reporting of suspicious activities



Reduces financial risk & institutional risk



Robust features like rule-based transaction monitoring, case management, name screening & risk buckets

KEY FEATURES



Rule-based Transaction Monitoring

Effectively monitors real-time and batch transactions, ad hoc on-demand rule executions, scheduled rules execution with provision to set up real-time email alerts for high-risk rules.

Effective Case Management

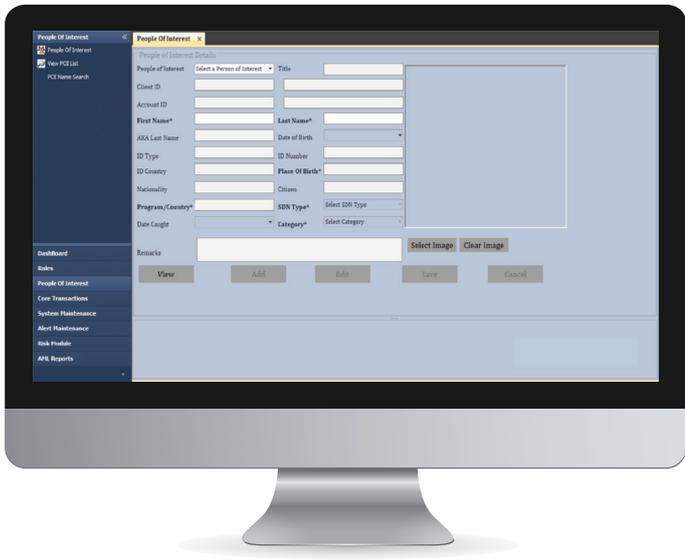
End-to-end cycle maintenance and provision to automate resource/analyst assignation and analysis of cases flagged.

Thorough Due Diligence

Automatic name screening of customer onboarding against maintained lists, ad hoc name screening against watchlists, maintenance of international watchlists such as OFAC, UN, EU, HMS list, PEP list and internal bank lists.

Comprehensive Risk Categorisation

User can define risk parameters and its weightage per factor & also categorise accounts and customers at the time of onboarding. Flexibility to override system risk scores and review & re-categorise periodically.



To prevent monetary loss through money laundering, banks need to be on guard at all times. This is possible with a dedicated AML software that triggers alerts upon security breaches and ensures regulatory compliance.

KEY BENEFITS

Stay in control in cyberspace



Automated name screening & email/system alert mechanism



Account activity monitoring right from the account opening stage



Complete view of customer transactions for ease of analysis right from one screen



Multiple report export formats such as PDF, Excel, Word, CSV, Text

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